

School Year	2011/12	2012/13	2013/14	2014/15	2015/16
Grade Added	NA	9th	10th	11th	12th
Enrollment	157	172	182	194	208

Anticipated Receipts

Student Registration (\$65/ student)	\$ 10,205	\$ 11,180	\$ 11,830	\$ 12,610	\$ 13,520
Avg. Annual tuition	\$ 2,850	\$ 2,935	\$ 2,994	\$ 2,994	\$ 3,084
Percent Tuition increase	<1%	3%	2%	0%	3%
Tuition Income	\$ 447,355	\$ 504,820	\$ 544,908	\$ 580,836	\$ 641,472
Tuition Shrinkage (expected amount that we won't collect)	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Anticipated net receipts from Tuition	\$ 442,355	\$ 499,820	\$ 539,908	\$ 575,836	\$ 636,472
Student Consumable Fees (avg of \$131/ student)	\$ 20,220	\$ 22,188	\$ 23,478	\$ 25,026	\$ 26,832
Student Aid- Future donations for student aid	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
CBC Contribution	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000
Lunchroom net profit (4% increase each yr to match enrollment)	\$ 6,500	\$ 6,825	\$ 7,098	\$ 7,382	\$ 7,677
Faith Challenge Gifts and Fund Raisers	\$ 59,000	\$ 66,000	\$ 70,000	\$ 75,000	\$ 82,000
Miscellaneous	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000
TOTAL PLANNED INCOME	\$ 592,280	\$ 660,013	\$ 706,314	\$ 749,854	\$ 820,501

EXPENSES**FIXED EXPENSES**

Salaries, Wages, Gifts	\$ 416,106	\$ 438,106	\$ 470,606	\$ 484,724	\$ 520,224
Staff Added- Part Time Teacher	\$ 1	\$ -	\$ -	\$ -	\$ -
Staff Added- Full Time Teacher	\$ -	\$ 1	\$ -	\$ 1	\$ -
Staff Added- Part Time Aide	\$ -	\$ 1	\$ -	\$ 1	\$ -
Salaries for new staff	\$ 16,000	\$ 32,500	\$ -	\$ 35,500	\$ -
Salary increase for all staff (not annual bonus)	\$ -	\$ -	\$ 14,118	\$ -	\$ 15,607
Total- salaries, wages, gifts	\$ 438,106	\$ 470,606	\$ 484,724	\$ 520,224	\$ 535,831
FICA & Medicare	\$ 33,471	\$ 35,954	\$ 37,033	\$ 39,745	\$ 40,937
Workerman's Compensation	\$ 1,367	\$ 1,468	\$ 1,512	\$ 1,623	\$ 1,672
Employee Benefits (10% increase every year)	\$ 32,894	\$ 36,183	\$ 39,802	\$ 43,782	\$ 48,160
Moving/ Recruitment Allowances	\$ 500	\$ 500	\$ -	\$ 1,000	\$ -
Student Consumable Expenses	\$ 20,220	\$ 22,188	\$ 23,478	\$ 25,026	\$ 26,832
Classroom Materials & Software	\$ 3,300	\$ 5,000	\$ 7,000	\$ 7,000	\$ 9,000
New equipment and supplies for new classroom	\$ -	\$ -	\$ 5,000	\$ 5,000	\$ 5,000
Computer Supplies	\$ 1,000	\$ 2,000	\$ 2,500	\$ 2,500	\$ 3,500
Equipment Repair	\$ 2,500	\$ 2,500	\$ 3,500	\$ 3,500	\$ 4,000
Textbooks	\$ 2,000	\$ 2,500	\$ 3,000	\$ 3,500	\$ 4,000

Budget for 2011-16 after Insurance Increase

Buildings and Grounds Maintenance	\$ 1,300	\$ 1,500	\$ 2,000	\$ 2,000	\$ 2,500
ACSI Membership and Events	\$ 2,000	\$ 2,000	\$ 2,500	\$ 3,000	\$ 3,000
Office Supplies and Postage	\$ 2,700	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,500
Bus Driver Expenses	\$ 1,000	\$ 1,000	\$ 1,200	\$ 1,200	\$ 1,200
Promotion & Awards	\$ 1,700	\$ 1,700	\$ 1,900	\$ 1,900	\$ 1,900
Phone and Communication Services	\$ 900	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,400
Art Supplies & Equipment	\$ 500	\$ 500	\$ 600	\$ 600	\$ 800
Music Supplies and Equipment (General Fund)	\$ 1,200	\$ 1,200	\$ 1,300	\$ 1,300	\$ 1,300
Athletic Officials	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200
Administrator Professional Development	\$ 2,000	\$ 1,000	\$ 2,000	\$ 2,000	\$ 2,000
K-4 Events	\$ 100	\$ 100	\$ 200	\$ 200	\$ 400
Grade 5-8 Events	\$ 300	\$ 300	\$ 500	\$ 500	\$ 700
Assemblies/ Speakers	\$ 2,900	\$ 2,900	\$ 3,000	\$ 3,000	\$ 3,500
Chapel Music/ Speakers	\$ 300	\$ 300	\$ 600	\$ 600	\$ 700
Rental/ Services/ Activities	\$ 1,100	\$ 1,100	\$ 2,000	\$ 2,000	\$ 2,000
Admin Mileage Reimbursement	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Staff Mileage Reimbursement	\$ 300	\$ 300	\$ 500	\$ 500	\$ 500
Athletic/ Activity Mileage	\$ 300	\$ 300	\$ 500	\$ 500	\$ 500
TOTAL FIXED EXPENSES	\$ 555,658	\$ 599,000	\$ 632,249	\$ 678,100	\$ 706,532
BUDGETED (DEFICIT)/ SURPLUS W/OUT FAITH CHALLENGE	\$ (22,378)	\$ (4,987)	\$ 4,065	\$ (3,246)	\$ 31,969

VARIABLE EXPENSES

Teacher/ Staff bonus (2-2.5%)	\$ 10,953	\$ 9,412	\$ -	\$ 10,404	\$ -
Contracted Services	\$ 2,000	\$ 2,000	\$ 3,000	\$ 3,000	\$ 3,000
Staff Professional Development	\$ 3,000	\$ 3,000	\$ 4,000	\$ 4,000	\$ 4,000
Phys Ed/ Playground Equipment	\$ 1,800	\$ 1,000	\$ 1,500	\$ 1,500	\$ 1,500
Tech/ Computer Equipment	\$ 6,000	\$ 6,000	\$ 12,000	\$ 12,000	\$ 12,000
Athletic Equipment	\$ 1,400	\$ 1,400	\$ 1,500	\$ 1,500	\$ 1,500
Library	\$ 500	\$ 500	\$ 600	\$ 600	\$ 600
Achievement Testing	\$ 3,000	\$ 3,000	\$ 3,500	\$ 3,500	\$ 3,500
Miscellaneous	\$ 6,000	\$ 5,000	\$ 9,000	\$ 9,000	\$ 9,000
Academic Contests	\$ 500	\$ 500	\$ 800	\$ 800	\$ 800
Scholarship Program	\$ -	\$ 7,500	\$ 8,500	\$ 8,500	\$ 9,000
Field Trips	\$ 1,200	\$ 1,200	\$ 2,000	\$ 2,000	\$ 2,000
School Improvement Fund	\$ -	\$ 20,500	\$ 28,000	\$ 14,000	\$ 67,100
TOTAL VARIABLE EXPENSES	\$ 36,353	\$ 61,012	\$ 74,400	\$ 70,804	\$ 114,000
FAITH CHALLENGE/ GIFTS	\$ 59,000	\$ 66,000	\$ 70,000	\$ 75,000	\$ 82,000
BUDGETED CARRY OVER/ (DEFICIT)	\$ 269	\$ 1	\$ (335)	\$ 949	\$ (31)